FOR IMMEDIATE RELEASE

Huffines Communities Announces Sale of Heritage Towers, a Premier Multifamily Asset in Lewisville, Texas

May 2, 2025 – Dallas, TX — Huffines Communities, a leading residential developer in the Dallas-Fort Worth Metroplex, is pleased to announce the sale of <u>Heritage Towers</u>, a 282-unit luxury apartment community located in Lewisville, Texas.

Completed in mid-2023, <u>Heritage Towers</u> established itself as a market leader, achieving 95% occupancy within its first year. The community was recognized as a finalist in several industry awards, including the <u>Texas Association of Builders Best Multifamily Complex 2024 STAR Awards</u>, underscoring its appeal and quality.

"This transaction reflects our commitment to thoughtful developments that enhance the communities we serve," said Haley Gigliotti, Director of Multifamily at Huffines Communities. "The asset was not on the market and we had planned on being long term owners. That said, we're proud of what we've accomplished in Lewisville —and we're confident Heritage Towers contributes positively to the city's growing residential landscape"

Huffines Communities is known for creative amenities in their residential and master-planned communities and <u>Heritage Towers</u> is no exception. The property offers <u>unique amenities</u>, including a resort-style pool with a waterfall grotto, a state-of-the-art fitness center, EV charging stations, and pet-friendly facilities with doggy doors and private yards. The apartments feature upscale finishes, <u>spacious layouts</u>, and in-unit washers and dryers, catering to the needs of today's renters.

Located in the rapidly growing Northern Gateway area of Lewisville, <u>Heritage Towers</u> provides convenient access to I-35, shopping centers, and recreational areas, making it an attractive option for residents seeking both comfort and connectivity. The complex is also completed by the ~1 mile, 12-foot-wide trail loop around the property that connects to the city's trail system.

This sale follows Huffines Communities' previous successful dispositions, including the 644-unit <u>Harmony Hill Luxury Apartments</u> in Rowlett, Texas in 2022, and the 1,400-unit <u>Hebron 121 Station</u> in Lewisville. Despite these sales, the company remains committed to developing and holding high-quality communities that enhance the living experience for residents.

About Huffines Communities:

Founded in 1985, <u>Huffines Communities</u> is one of the largest privately held residential developers in the Dallas-Fort Worth area. The company has developed over 20,000 single-family lots and 2,500 multifamily units, with a focus on creating communities that offer exceptional value and lifestyle amenities. Speaking to the firms focus on excellence, <u>Solterra Texas</u>, a large MPC in Mesquite, just won Master Planned Community of the Year in April 2025.

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